

Increasing Returns And Path Dependence In The Economy

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Increasing Returns, Path Dependence, and the Study of Politics

Increasing Returns, Path Dependence, and the Study of Politics June 2000 Rather than simply apply extant arguments in economics to political phenomena, we need to consider the features of the political world that require modifications in the use of path dependence claims I will demonstrate that increasing returns arguments are at

Increasing Returns And Path Dependence In The Economy ...

Increasing Returns and Path Dependence in the Economy-W Brian Arthur 1994-10-26 DIVPioneering work on an important new approach to economics /div The Hidden Dynamics of Path Dependence-G Schreyögg 2009-11-12 The theory of path dependence continues to attract great interest in a ...

Portage: Path Dependence and Increasing Returns in U.S ...

Portage: Path Dependence and Increasing Returns in US History Hoyt Bleakley Jeffrey Linz August 25, 2010 Abstract We examine portage sites in the US South, Mid-Atlantic, and Midwest, including those on the fall line, a geomorphologic feature in the southeastern US marking the final rapids on rivers before the ocean

Path Dependence - Unif

flation of path dependence and increasing returns They are logically distinct concepts Increasing returns are neither necessary nor sufficient for path dependence The conflation of increasing returns with path dependence rests on the following logic If a process generates two possible paths, then some outcome must be more prevalent in

Path-Dependence without Increasing Returns to Scale and ...

In this paper we show that path-dependence can occur even if increasing returns to scale and network externalities are absent In our model, the time structure of necessary reinvestments and sunk costs cause the locked-in situation Section 2 gives a brief description of the traditional path-dependence model The concepts of sunk costs and

The Paradox of Path Dependence: The Problem of Teleology ...

Most generally, path dependence is any social process that exhibits increasing returns (Pierson 2000, p 252) The process of increasing returns, or positive feedback, is characterized by the idea that decisions are narrowed by previous random processes that alter the costs/benefits of particular choices, and can be self-reinforcing Because of

History, Path Dependence and Development: Evidence from ...

increasing returns, people stay where they are, and the locations keep growing The persistence of an urban equilibrium could be due to serial correlation, the fact that locational fundamentals have a continuous effect on the spatial distribution of economic activity, or path dependence, the fact that increasing returns solidify the

Path Dependence in Decision-Making Processes: Exploring ...

The development of path-dependent processes basically refers to positive feedback in terms of increasing returns as the main driving forces of such processes Furthermore, path dependence can be affected by context factors, such as different degrees of complexity Up to now, it has been unclear whether and how

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the path dependence As a result of this data scarcity, little is known about the nature of path dependence in the specific context of developing countries The extent (the relative importances of locational fundamentals and increasing returns) and forces (the relative importances of sunk investments and coordination failures) of

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Path Dependence in Historical Sociology

path dependence¹ Moreover, these scholars have argued that the field sequences often exhibit what economists call "increasing returns"⁷ With increasing returns, an institutional pattern - once adopted - delivers increasing benefits with its continued adoption, and thus over

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Technologies, Increasing Returns, and Lock-In by Historical Events, 99 ECON J 116 0989) No 2] Technology Choice and Antitrust 285 of "path

dependence" and "network externality" If this view is accepted as an appropriate concern for antitrust, it would have far-reaching implications The problem for antitrust policy would shift from avoiding

Path dependence in historical sociology

path dependence¹ Moreover, these scholars have argued that the field of historical sociology offers tools of analysis especially well suited for the study of path dependence In making this argument, historical sequences often exhibit what economists call "increasing returns

Path Dependence, Behavioral Rules, and the Role of ...

Key Words: path dependence, entrepreneurship, automobile industry, case studies JEL classification: L2 Introduction Discussions of path dependence in the economy have focused attention on the possibility that inefficient technologies will be adopted and persist due to increasing returns, self-reinforcing mechanisms, and externalities

Path Dependence, its critics, and the quest for historical ...

Path-dependence, as I wish to use the term, refers to a dynamic property of allocative processes It may be defined either with regard to the relationship between the process dynamics and the outcome(s) to which it converges, or the limiting probability distribution of

The Virtue of Path Dependence in the Law

The legal literature on path dependence so far has not provided a normative defense of path dependence in its own right Rather, the literature so far has focused on the doctrinal, practical, and strategic consequences of path dependence ¹³ This leaves a key aspect of path dependence significantly undertheorized

Path Dependence, Lock-In, and History

economics," which largely avoids increasing returns or path dependence, and the new "positive feedback economics," which embraces them (Arthur, 1990: 99) Before we stroll too far along the path

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effects, increasing returns, or path dependence Any of those can allegedly create lock-in, leaving markets stuck with inferior products or technologies But these theories

The Potential of Path Dependence in Political Studies

Aug 26, 2003 · of 'path dependence' in political studies, but suggests that, by combining it with insights from morphogenetic social theory, we can provide a coherent framework for its use After providing a brief survey of the literature on path dependence, it presents a summary of the most significant criticisms made of the approach